

Table of contents

Delhi Mumbai Industrial Corridor: USD 90 Billion Corridor to Prosperity in Emerging India

Acknowledgements
Abbreviations and Data Notes
Introduction

Executive Summary

Prospects and problems of India's flagship infrastructure project --Delhi Mumbai Industrial Corridor

Chapter 1	India & Its macro economy A trillion dollar economy with a nine per cent GDP growth
1.1	India's economic health
1.2	Demographic capital
1.3	India as the next global infrastructure hub
1.4	Connecting Mumbai and Delhi
1.5	City link: Connecting million plus cities
1.6	DMIC & western Dedicated Freight Corridor
Chapter 2	Background How the DMIC project was conceived?
2.1	Setting up of an India Japan Task Force
2.2	A Japanese collaboration
2.3	Bilateral improvement tool
2.4	Japan as a potential investor
2.5	India as the highest recipient of the Japanese ODA
2.6	Emulating Pacific industrial belt
2.7	Why a connection between Delhi and Mumbai?
Chapter 3	Physical road map and proposed time-line Locations and phases of completion
3.1	DMIC and six states
3.2	Industrial Regions
3.3	Industrial Areas
3.4	SEZ window in DMIC
3.5	Incentives and facilities offered to SEZs for attracting investments
3.6	Leading investors, both domestic and foreign, in SEZ
3.7	How to proceed for setting up an SEZ
3.8	Physical infrastructure in DMIC
3.9	Role of Public Private Partnership in DMIC
3.10	PPP in India, how to participate
Chapter 4	Project in progress Where it stands today?
4.1	Four Task Force meetings
4.2	Union Cabinet's in-principle approval
4.3	Arranging funds for DMI including Japanese Depository Receipts
4.4	Government of India's funding for the non-bankable projects

Chapter 5	Project implementation structure
	A four tier structure behind the project
5.1	Apex Authority headed by the country's Finance Minister
5.2	Delhi Mumbai Industrial Corridor Development Corporation
5.3	State Nodal Agencies
5.4	Project-specific Special Purpose Vehicles
Chapter 6	DMIC'S key beneficiaries among private stake-holders
	A sector-wise analysis
6.1	Window of opportunities
6.2	Aviation infrastructure
6.3	Port Sector
6.4	Power Sector
6.5	Roadways
6.6	Manufacturing industries
6.7	Banking and realty
6.8	Food processing industries
Chapter 7	What is in store for foreign and Indian companies?
	Business opportunities for Indian, Japanese, European, US companies under DMIC
7.1	Opportunities galore
7.2	Will DMIC give preferential treatment to Japanese companies?
7.3	Opportunities for companies from US, Europe and Asia
7.4	Where does an Indian company stand in DMIC's scheme of things?
Chapter 8	Political outlook
	At times, India witnesses major policy reversals
8.1	Understanding India's political milieu vis-à-vis business outlook
8.2	Indian National Congress
8.3	Bharatiya Janata Party
8.4	CPI(M) & CPI
8.5	Bahujan Samaj Party
8.6	Political consensus on economic issues
8.7	Will DMIC remain a flagship project?
8.8	Will DMIC face the same fate as the river-interlinking Project?
Chapter 9	Land acquisition
	The biggest ever challenge for companies setting up units under DMIC
9.1	Nandigram SEZ controversy
9.2	Acquiring land in designated industrial zones of the DMIC
9.3	Will land price go northward?
9.4	Rehabilitation policy
9.5	SEZ experience vis-à-vis DMIC
9.6	SEZ and employment creation
Chapter 10	Influence states
	Six influence states and Delhi: A brief outline and relative advantages
10.1	Investment climate
10.2	Uttar Pradesh & DMIC
10.3	Madhya Pradesh & DMIC
10.4	Haryana & DMIC
10.5	Rajasthan & DMIC
10.6	Gujarat & DMIC
10.7	Maharashtra & DMIC
10.8	Delhi & DMIC
Chapter 11	Conclusion
	A future outlook: The initial discussion about Delhi Kolkata industrial corridor, and Tamil Nadu Government's demand for Chennai Bangalore Industrial Corridor

List of boxes

Box 1	Advantage India
Box 2.1	Role model
Box 2.2	Capital connection
Box 3	Fact file
Box 4	Financing instruments
Box 5	Tier 4
Box 6	Core sector outlook
Box 7	Vital stats
Box 8.1	Corridors of power
Box 8.2	Political combos
Box 9.1	Demographic dynamics
Box 9.2	SEZ statistics
Box 9.3	Job offers

List of figures and tables

Figure 3	Map for proposed Investment Regions and Industrial Areas in the DMIC region
Table 4.1	DMIC timeline so far
Table 4.2	DMIC timeline in 2008 & beyond
Table 10.1	Literacy rates in DMIC states
Table 10.2	Educational institutions in DMIC states
Table 10.3	Selected indicators of human development for some states
Table 10.4	Population, area, and GSDP in DMIC states
Table 10.5	Ruling party, chief ministers, capital, major cities of DMIC states

List of annexure

Annexure 1	Joint statement by Prime Ministers of India and Japan in Tokyo
Annexure 2	Joint statement by Prime Ministers of India and Japan in New Delhi
Annexure 3	Indian Prime Minister's address to the Japanese Business Delegation, August 21, 2007, New Delhi
Annexure 4	Joint Proposal by the Japan-India Business Leaders' Forum
Annexure 5	Indian government releases
5.1	Indo-Japan ties to get major boost with Delhi Mumbai Industrial Corridor Project and Economic Partnership Agreement negotiations underway
5.2	US \$ 90 billion Delhi Mumbai Industrial Corridor Project at an advance stage of finalization
5.3	Task Force to finalize concept paper on DMIC Project before PM Abe's visit JDR scheme for Tokyo Stock Exchange to be utilized for Development of DMIC project
5.4	The Union Cabinet today gave in principle approval to the following proposals in regard to Delhi Mumbai Industrial Corridor (DMIC) Project outline
5.5	Delhi-Mumbai Industrial Corridor Project
5.6	Kamal Nath approves Pitampura-Dhar-Mhow Industrial Region in DMIC Project: Major boost for Industrial Infrastructure in Madhya Pradesh
5.7	Rehabilitation and Resettlement Policy and associated legislative measures relating to land acquisition
Annexure 6	The concept of the western Dedicated Freight Corridor
Annexure 7	Comments exclusively for Xyanni
Annexure 8	Feedback
8.1	Topics of the report
8.2	Related topics
8.3	Presentation and overall satisfaction
8.4	General comments